

Message Text

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60

ACTION NEA-10

INFO OCT-01 AF-08 EUR-12 IO-13 ISO-00 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00

XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01

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R 130932Z MAY 76

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 5347

INFO AMEMBASSY KHARTOUM

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LIMITED OFFICIAL USE KUWAIT 2357

E.O. 11652: N/A

TAGS: EAID, EFIN, KU, SU, IBRD, UNDP

SUBJ: TECHNICAL ASSISTANCE FUND FOR THE SUDAN

1. IN DISCUSSIONS WITH DIRECTOR OF KUWAIT FUND FOR ARAB ECONOMIC DEVELOPEMENT ABD AL-LATIF AL-HAMAD AND ANOTHER KFAED OFFICIAL WE HAVE LEARNED THAT A SPECIAL TECHNICAL ASSISTANCE FUND IS BEING PUT TOGETHER FOR SUDAN. IN ADDITION TO KFAED, THE WORLD BANK, UNDP, AND THE EUROPEAN FUND WILL CONTRIBUTE AND IT IS EXPECTED THAT SOMETHING LIKE \$15 MILLION WILL BE AVAILABLE, ESSENTIALLY ON A STANDBY BASIS, FOR THE GOS TO DRAW UPON TO FINANCE FEASIBILITY AND PREPARATORY STUDIES IN CONNECTION WITH DEVELOPEMENT PEOJECTS. A BOARD WITH REPS FROM THE GOS AND THE CONTRIBUTING AGENCIES WILL REVIEW PROPOSALS FOR SPECIFIC STUDIES, AND THE BOARD WILL ALLOCATE FUNDS TO FINANCE STUDIES DEEMED WORTHWHILE.

2. COMMENT: NORMALLY KFAED ALLOCATES FUNDS FOR TECHNICAL STUDIES ON A ONE-BY-ONE BASIS. SUDAN TECHNICAL ASSISTANCE FUND IS A NEW DEPARTURE. IT WILL PROVIDE A LARGE AMOUNT OF MONEY TO BE GENERALLY LIMITED OFFICIAL USE

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AVAILABLE FOR STUDIES AS THEY ARE NEEDED AND PRESUMABLE WILL

FACILITATE IMPLEMENTATION OF NEEDED TECHNICAL STUDIES. IF SUDAN
TECHNICAL ASSISTANCE FUNDS IDEA WORKS IT MAY BE ATTEMPTED ELSE-
WHERE. THIS APPROACH TO FUNDING TECHNICAL STUDIES IS SOMEWHAT
SIMILAR TO KFAED LOANS TO NATIONAL INDUSTRIAL BANKS WHERE
RELATIVELY LARGE AMOUNTS OF MONEY ARE PROVIDED TO A BANK WHICH
THEN DRAWS ON THESE FUNDS IN MAKING SEVERAL SMALLER LOANS TO
INDIVIDUAL LOCAL BORROWERS WHO DEAL DIRECTLY WITH THE BANK.
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